

For Immediate Release

TESLA Asia Pacific opens Tokyo Office and Partners with Skipping Stone

Announces New Client Promotion

Tokyo, Japan April 10, 2023. TESLA Asia Pacific is delighted to announce its new office in Tokyo as well as a partnership with Skipping Stone. TESLA specialises in delivering power and gas demand forecasting and has been providing accurate forecasts to over 200 utility companies in Asia Pacific, Europe, Middle East, and the Americas for over three decades.

TESLA has been providing Japanese retailers, power traders and transmission system operators with reliable power demand forecasts since 2017. Clients utilize the TESLA solutions to help with supply and demand balancing, reduce retail imbalance charges and form a view on the market.

The weather-sensitive TESLA model is rapidly updated each hour as new weather and demand data become available. The 14-day forecast horizon with medium- to long-term percentile extension covers physical and financial power trading requirements. Among other things, the TESLA model considers weather, holidays/festivals, seasonality, and trends such as policy-induced demand destruction.

“Our Japanese offering and client base has grown tremendously since we first entered the Japan market in 2017 after our high score in TEPCO’s Load Forecasting Technology Contest. We are excited to take it to the next level with a new office in Tokyo and dedicated staff to continue providing our clients with the gold standard TESLA service”, said Tony Baker, Managing Director of TESLA Asia Pacific.

Tetsuya Totsuka, Japan Business Development Manager of TESLA Asia Pacific added “It’s great to see the TESLA Japan service evolve from a single forecast for Tokyo based off a single weather station to coverage across all 9 regions with 50 weather stations from multiple weather vendors. Additionally, Solar and Wind generation forecasts were recently included for all subscribers in March 2023.”

“We are excited to partner with TESLA to provide business development support and more importantly work with TESLA and their Japanese clients to develop and implement new customized solutions”, said Hiroshi Okuyama, President of Skipping Stone, GK.

New Client Promotion

For a limited time, TESLA is offering new clients free system use on two different products in a risk-free method to learn why other TESLA Japan clients have come to rely on TESLA solutions.

- 3 Months Free Custom Power Demand Forecast Trial for Retailers
- 2 Months Free System Demand Forecast for Capacity Market Participants

For details, please contact Tetsuya Totsuka, 03-6403-1506, ttotsuka@teslaforecast.com

About TESLA

TESLA is a global leader in forecasting solutions. The company has achieved the highest degree of accuracy. TESLA solutions are customizable and flexible to enable tailoring to each client’s unique

requirements. The company has a variety of product offerings and recently rolled out new models to forecast solar and wind to support the FIP scheme. The firm has offices in the United States, United Kingdom, New Zealand, Romania, and Japan. For more information, visit www.teslaforecast.com.

About Skipping Stone

Skipping Stone is an energy consulting and technology services firm that assists a wide variety of market participants to navigate market changes, capitalize on opportunities and manage business risks. Skipping Stone has delivered measurable bottom-line results for over 270 clients globally. Headquartered in Boston, the firm has offices in Atlanta, Houston, Los Angeles, Tokyo, Singapore, and London. For more information, visit www.SkippingStone.com or www.SkippingStone.co.jp.

Media Contacts

Tetsuya Totsuka

03-6403-1506

ttotsuka@teslaforecast.com

Risa Nakayama

03-6435-6600

Japan_info@skippingstone.com